**Financial Audit of Financial Statements: Questions and Audit Interviews**

Briefly describe your firm.What percentage of your practice is dedicated to audit, tax, and other services?Of your audit practice what portion is dedicated to government audits?How many cities do you audit and what are the largest cities that you audit?

Can you describe the difference between a General Law as opposed to a home rule charter City and what impact that would have on our audit?

Describe your involvement in the Texas Municipal League and the Government Finance Officers Association?

Have the government reports that you have prepared received any national awards?

An important concern of the City Council is how much money do they have available in fund balances. How will you answer them when they ask that question?

What is your philosophy concerning discussing with and providing the city staff a copy of the proposed findings, if any, prior to going final with them?

What is your most common finding in an audit and how is the finding addressed?

Describe the most recent training that the audit team which would be assigned to our audit has received that would directly impact our audit?What involvement will your firm provide prior to the start of the fieldwork?What would require us to have a “single audit” and what would determine which grants were audited?

How many yellow book audits and single audits do you perform annually?Do you have any experience with audits of cities having golf course, recreation, and/or entertainment facilities? Describe how you typically present the audit to the City Council.

How do the types and revenue streams for a City Government like <INSERT YOUR CITY NAME HERE> compare to other governments?

What is your opinion on the rotation of auditors? What is your longest tenure client? Have you recommended that they rotate auditors?

What do you feel makes you uniquely qualified to perform this audit?